

# Commercial Access Control and Services

## Industry Overview

- Provides control services that include traditional locksmithing, as well as maintenance, inspection, and testing of security systems such as alarms, CCTV, and fire/life safety integrations
- US Market Size: \$42.0 billion<sup>1-2</sup>
- Estimated Projected Growth Rate: 6.4% CAGR<sup>1</sup> (2025-2030)
- NAICS Code(s): 561621 & 561622

## Services & Segments

- Fire systems – routine testing
- Access control (badge readers, keypads, phones)
- Locksmithing - Lock repair, installation, and rekeying
- Security system maintenance & testing
- Video surveillance (CCTV) – maintenance
- Parking and building access

## Performance & Catalysts

- Rising technology adoption and urbanization → more people living and working in dense areas → higher fire and theft risk → greater need for robust security measures, including growth in cell phone credentials.
- Fire systems are increasingly more integrated into smart buildings
- Growing demand for access control technologies
- Rising security concerns across all sectors (primarily consumers), which is emphasized by media coverage
- Trend of outsourcing locksmithing and other services to specialized third parties for expertise, convenience, compliance, and cost efficiency
- Highly fragmented with recurring base revenue for maintenance and monitoring related services

